



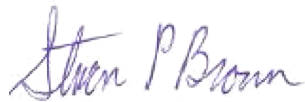
Item #4

DATE July 11, 2018
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending May 31, 2018**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 11-month period ending May 31, 2018.

Attachment

General Manager's Concurrence



**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item # 4

For Eleven (11) Months Ending May 31, 2018

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,507,700	\$ 2,966,268	84.6%
Non-Operating Revenues	1,071,677	2,087,922	194.8%
State Assistance	159,000	159,000	100.0%
Local Assistance	14,968,600	13,721,194	91.7%
Federal Demo Projects	600,000	423,111	70.5%
Federal Assistance	3,729,623	1,722,763	46.2%
Total Revenues	\$ 24,036,600	\$ 21,080,257	87.7%
 Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,778,900	\$ 15,019,957	89.5%
Service/Supplies - Operational	5,691,300	4,674,031	82.1%
Service/Supplies - Support	1,566,400	1,241,669	79.3%
Total, Functional Categories	\$ 24,036,600	\$ 20,935,657	87.1%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,561,300	\$ 11,266,009	89.7%
Maintenance	3,629,500	2,789,926	76.9%
Administration	3,401,400	2,768,504	81.4%
Planning and Marketing/Paratransit	4,444,400	4,111,219	92.5%
Total, Operational Categories	\$ 24,036,600	\$ 20,935,657	87.1%
Depreciation	\$ 2,938,500	\$ 2,557,648	
Depreciation	\$ 2,938,500	\$ 2,557,648	87.0%
Excess or (Deficit)	\$ (2,938,500)	\$ (2,413,048)	
 Non-Operating - Debt Service Budget			
FY 2018 Certificate of Participation Interest Expense		\$ 527,093.75	
FY 2018 Certificate of Participation Interest Income		\$ 158,398.97	