



DATE January 8, 2020 #Item 4
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending August 31, 2019**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 2-month period ending August 31, 2019.

Attachments

GENERAL MANAGER'S CONCURRENCE

Steven P. Brown
General Manager

GOLD COAST TRANSIT DISTRICT

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Two (2) Months Ending August 31, 2019**

Item # 4

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,860,600	\$ 750,891	19.5%
Non-Operating Revenues	770,700	59,448	7.7%
State Assistance	365,000	-	0.0%
Local Assistance	15,721,098	2,607,584	16.6%
Federal Demo Projects	450,000	-	0.0%
Federal Assistance	5,827,702	-	0.0%
Total Revenues	\$ 26,995,100	\$ 3,417,923	12.7%

Expenses:

FUNCTIONAL CATEGORIES

Employee Support	\$ 18,547,900	\$ 3,192,189	17.2%
Service/Supplies - Operational	6,471,800	917,634	14.2%
Service/Supplies - Support	2,034,200	390,592	19.2%
Total, Functional Categories	\$ 27,053,900	\$ 4,500,415	16.6%

OPERATIONAL CATEGORIES

Fixed Route	\$ 13,579,700	\$ 2,317,905	17.1%
Maintenance	4,487,600	612,746	13.7%
Administration	3,806,000	750,248	19.7%
Planning and Marketing/Paratransit	5,180,600	819,516	15.8%
Total, Operational Categories	\$ 27,053,900	\$ 4,500,415	16.6%

Depreciation	\$ 3,824,133	\$ 321,469	
Depreciation	\$ 3,824,133	\$ 321,469	8.4%
Excess or (Deficit)	\$ (3,882,933)	\$ (1,403,960)	

Non-Operating - Debt Service Budget

FY 2019 Certificate of Participation Interest Expense	
FY 2019 Certificate of Participation Interest Income	\$ 4,137.82
FY 2019 Certificate of Participation Net Change in MV	\$ (2,278.12)