



Item #4

**DATE** February 7, 2018  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Budget Income Statement for the Month Ending December 31, 2017**

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 6-month period ending December 31, 2017.

Attachment

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

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**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT**

Item # 4

For Six Months Ending December 31, 2017

<b>Operating Budget</b>	<b>Adopted Budget</b>	<b>Year-to-Date</b>	<b>Percent of Budget Used</b>
<b>Revenues:</b>			
Passenger Fares	\$ 3,859,700	\$ 1,842,538	47.7%
Non-Operating Revenues	534,500	1,227,880	229.7%
State Assistance	159,000	75,469	47.5%
Local Assistance	14,968,600	7,484,288	50.0%
Federal Demo Projects	600,000	178,306	29.7%
Federal Assistance	3,914,800	965,068	24.7%
<b>Total Revenues</b>	<b>\$ 24,036,600</b>	<b>\$ 11,773,548</b>	<b>49.0%</b>
 <b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,778,900	\$ 8,136,510	48.5%
Service/Supplies - Operational	5,691,300	2,460,251	43.2%
Service/Supplies - Support	1,566,400	709,815	45.3%
<b>Total, Functional Categories</b>	<b>\$ 24,036,600</b>	<b>\$ 11,306,576</b>	<b>47.0%</b>
 OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,561,300	\$ 6,071,817	48.3%
Maintenance	3,629,500	1,479,435	40.8%
Administration	3,401,400	1,529,763	45.0%
Planning and Marketing/Paratransit	4,444,400	2,225,561	50.1%
<b>Total, Operational Categories</b>	<b>\$ 24,036,600</b>	<b>\$ 11,306,576</b>	<b>47.0%</b>
 <b>Depreciation</b>	 \$ 2,938,500	 \$ 1,299,180	
<b>Depreciation</b>	<b>\$ 2,938,500</b>	<b>\$ 1,299,180</b>	<b>44.2%</b>
 <b>Excess or (Deficit)</b>	 \$ (2,938,500)	 \$ (832,208)	
 <b>Non-Operating - Debt Service Budget</b>			
2017 Certificate of Participation Interest Expense		\$ 527,093.75	
2017 Certificate of Participation Interest Income		\$ 60,804.71	