



Item #4

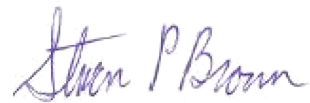
**DATE** February 1, 2017  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Budget Income Statement for the Month Ending December 31, 2016**

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 6-month period ending December 31, 2016.

Attachment

General Manager's Concurrence



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**GOLD COAST TRANSIT DISTRICT**

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA  
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT**

Item #4

For Six (6) Months Ending December 31, 2016

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
<b>Revenues:</b>			
Passenger Fares	\$ 3,576,900	\$ 1,763,084	49.3%
Non-Operating Revenues	799,200	501,973	62.8%
State Assistance	150,000	81,811	54.5%
Local Assistance	14,790,710	7,395,339	50.0%
Federal Demo Projects	560,000	-	0.0%
Federal Assistance	3,753,790	1,273,461	33.9%
<b>Total Revenues</b>	<b>\$ 23,630,600</b>	<b>\$ 11,015,668</b>	<b>46.6%</b>
<b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,763,700	\$ 8,101,761	48.3%
Service/Supplies - Operational	5,435,000	2,600,862	47.9%
Service/Supplies - Support	1,431,900	642,988	44.9%
<b>Total, Functional Categories</b>	<b>\$ 23,630,600</b>	<b>\$ 11,345,611</b>	<b>48.0%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,527,600	\$ 6,156,794	49.1%
Maintenance	3,638,300	1,655,389	45.5%
Administration	3,184,900	1,467,158	46.1%
Planning and Marketing/Paratransit	4,279,800	2,066,270	48.3%
<b>Total, Operational Categories</b>	<b>\$ 23,630,600</b>	<b>\$ 11,345,611</b>	<b>48.0%</b>
<b>Depreciation</b>	<b>\$ 3,067,724</b>	<b>\$ 1,448,420</b>	
<b>Depreciation</b>	<b>\$ 3,067,724</b>	<b>\$ 1,448,420</b>	<b>47.2%</b>
<b>Excess or (Deficit)</b>	<b>\$ (3,067,724)</b>	<b>\$ (1,778,363)</b>	