



Item #4

DATE February 6, 2019
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending December 31, 2018**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 6-month period ending December 31, 2018.

Attachment

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Six (6) Months Ending December 31, 2018**

Item # 4

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,916,000	\$ 1,809,997	46.2%
Non-Operating Revenues	862,500	496,219	57.5%
State Assistance	440,000	256,744	58.4%
Local Assistance	16,235,227	8,117,603	50.0%
Federal Demo Projects	-	-	
Federal Assistance	4,904,173	905,058	18.5%
Total Revenues	\$ 26,357,900	\$ 11,585,621	44.0%
 Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 17,928,200	\$ 8,720,922	48.6%
Service/Supplies - Operational	6,422,700	2,736,628	42.6%
Service/Supplies - Support	2,007,000	770,900	38.4%
Total, Functional Categories	\$ 26,357,900	\$ 12,228,450	46.4%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,156,600	\$ 6,641,736	50.5%
Maintenance	4,426,000	1,585,370	35.8%
Administration	3,493,100	1,628,246	46.6%
Planning and Marketing/Paratransit	5,282,200	2,373,097	44.9%
Total, Operational Categories	\$ 26,357,900	\$ 12,228,450	46.4%
 Depreciation	 \$ 4,120,000	 \$ 1,383,249	
Depreciation	\$ 4,120,000	\$ 1,383,249	33.6%
 Excess or (Deficit)	 \$ (4,120,000)	 \$ (2,026,077)	
 Non-Operating - Debt Service Budget			
FY 2019 Certificate of Participation Interest Expense		\$ 518,593.75	
FY 2019 Certificate of Participation Interest Income		\$ 89,272.07	