



Item #4

DATE December 5, 2018
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending September 30, 2018**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 3-month period ending September 30, 2018.

Attachment

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Three (3) Months Ending September 30, 2018**

Item # 4

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,916,000	\$ 901,380	23.0%
Non-Operating Revenues	862,500	238,795	27.7%
State Assistance	440,000	7,106	1.6%
Local Assistance	16,235,227	4,058,801	25.0%
Federal Demo Projects	-	-	-
Federal Assistance	4,904,173	-	0.0%
Total Revenues	\$ 26,357,900	\$ 5,206,082	19.8%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 17,928,200	\$ 4,228,081	23.6%
Service/Supplies - Operational	6,422,700	1,365,835	21.3%
Service/Supplies - Support	2,007,000	399,274	19.9%
Total, Functional Categories	\$ 26,357,900	\$ 5,993,190	22.7%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,156,600	\$ 3,231,743	24.6%
Maintenance	4,426,000	777,815	17.6%
Administration	3,493,100	801,332	22.9%
Planning and Marketing/Paratransit	5,282,200	1,182,299	22.4%
Total, Operational Categories	\$ 26,357,900	\$ 5,993,190	22.7%
Depreciation	\$ 4,120,000	\$ 695,324	
Depreciation	\$ 4,120,000	\$ 695,324	16.9%
Excess or (Deficit)	\$ (4,120,000)	\$ (1,482,432)	
Non-Operating - Debt Service Budget			
FY 2019 Certificate of Participation Interest Income		\$ 56,700.59	