



DATE December 2, 2020 Item # 4
TO GCTD Board of Directors
FROM Jennifer Leonardo, Accounting Analyst *JL*
SUBJECT Consider Approval of Budget Income Statement for the Month Ending August 31, 2020

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the period ending August 31, 2020.

Attachment

GENERAL MANAGER'S CONCURRENCE

Steven P. Brown
General Manager

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Two (2) Months Ending August 31, 2020**

Item # 4

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 2,338,100	\$ 3,185	0.1%
Non-Operating Revenues	\$ 710,100	\$ 104,168	14.7%
State Assistance	\$ 588,800	\$ 107,331	18.2%
Local Assistance	\$ 9,903,967	786,461	7.9%
Federal Demo Projects	\$ 1,112,400	-	0.0%
Federal Assistance	\$ 13,548,236	2,493,514	18.4%
Total Revenues	\$ 28,201,603	\$ 3,494,660	12.4%
 Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 19,287,816	\$ 2,996,090	15.5%
Service/Supplies - Operational	6,599,690	728,522	11.0%
Service/Supplies - Support	2,314,097	329,722	14.2%
Total, Functional Categories	\$ 28,201,603	\$ 4,054,335	14.4%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,930,100	\$ 2,197,263	15.8%
Maintenance	4,864,968	725,857	14.9%
Administration	4,088,615	579,983	14.2%
Planning and Marketing/Paratransit	5,317,920	551,232	10.4%
Total, Operational Categories	\$ 28,201,603	\$ 4,054,335	14.4%
 Excess or (Deficit)	 \$ -	 \$ (559,675)	