



**DATE** April 1, 2020 **Item #4**  
**TO** GCTD Board of Directors  
**FROM** Reed Caldwell, Assistant General Manager *RC*  
**SUBJECT** **Consider Approval of Budget Income Statement for the Month Ending December 31, 2019**

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the period ending December 31, 2019.

Attachments

**GENERAL MANAGER'S CONCURRENCE**

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Steven P. Brown  
General Manager

**GOLD COAST TRANSIT DISTRICT**

**GOLD COAST TRANSIT DISTRICT MONTHLY  
BUDGET INCOME STATEMENT  
For Six (6) Months Ending December 31, 2019**

Item #4

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
<b>Revenues:</b>			
Passenger Fares	\$ 3,860,600	\$ 1,859,145	48.2%
Non-Operating Revenues	\$ 770,700	\$ 336,895	43.7%
State Assistance	\$ 365,000	\$ 9,917	2.7%
Local Assistance	\$ 15,721,098	7,822,751	49.8%
Federal Demo Projects	\$ 508,800	-	0.0%
Federal Assistance	\$ 5,827,702	1,445,299	24.8%
<b>Total Revenues</b>	<b>\$ 27,053,900</b>	<b>\$ 11,474,008</b>	<b>42.4%</b>
<b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 18,547,900	\$ 9,140,448	49.3%
Service/Supplies - Operational	6,471,800	2,612,155	40.4%
Service/Supplies - Support	2,034,200	986,000	48.5%
<b>Total, Functional Categories</b>	<b>\$ 27,053,900</b>	<b>\$ 12,738,603</b>	<b>47.1%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,579,700	\$ 6,759,241	49.8%
Maintenance	4,487,600	1,884,820	42.0%
Administration	3,806,000	1,823,832	47.9%
Planning and Marketing/Paratransit	5,180,600	2,270,710	43.8%
<b>Total, Operational Categories</b>	<b>\$ 27,053,900</b>	<b>\$ 12,738,603</b>	<b>47.1%</b>
<b>Depreciation</b>	<b>\$ 3,824,133</b>	<b>\$ 963,059</b>	
<b>Depreciation</b>	<b>\$ 3,824,133</b>	<b>\$ 963,059</b>	<b>25.2%</b>
<b>Excess or (Deficit)</b>	<b>\$ (3,824,133)</b>	<b>\$ (2,227,654)</b>	