



Item #4

**DATE** April 4, 2018  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Budget Income Statement for the Month Ending February 28, 2018**

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 8-month period ending February 28, 2018.

Attachment

General Manager's Concurrence

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**GOLD COAST TRANSIT DISTRICT**

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA  
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT**

**Item # 4**

**For Eight Months Ending February 28, 2018**

<b>Operating Budget</b>	<b>Adopted Budget</b>	<b>Year-to-Date</b>	<b>Percent of Budget Used</b>
<b>Revenues:</b>			
Passenger Fares	\$ 3,859,700	\$ 2,336,035	60.5%
Non-Operating Revenues	534,500	1,378,450	257.9%
State Assistance	159,000	108,963	68.5%
Local Assistance	14,968,600	9,979,050	66.7%
Federal Demo Projects	600,000	270,465	45.1%
Federal Assistance	3,914,800	1,371,498	35.0%
<b>Total Revenues</b>	<b>\$ 24,036,600</b>	<b>\$ 15,444,461</b>	<b>64.3%</b>
 <b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,778,900	\$ 10,929,062	65.1%
Service/Supplies - Operational	5,691,300	3,329,927	58.5%
Service/Supplies - Support	1,566,400	869,832	55.5%
<b>Total, Functional Categories</b>	<b>\$ 24,036,600</b>	<b>\$ 15,128,822</b>	<b>62.9%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,561,300	\$ 8,211,926	65.4%
Maintenance	3,629,500	1,989,081	54.8%
Administration	3,401,400	1,979,536	58.2%
Planning and Marketing/Paratransit	4,444,400	2,948,279	66.3%
<b>Total, Operational Categories</b>	<b>\$ 24,036,600</b>	<b>\$ 15,128,822</b>	<b>62.9%</b>
<b>Depreciation</b>	<b>\$ 2,938,500</b>	<b>\$ 1,729,087</b>	
<b>Depreciation</b>	<b>\$ 2,938,500</b>	<b>\$ 1,729,087</b>	<b>58.8%</b>
<b>Excess or (Deficit)</b>	<b>\$ (2,938,500)</b>	<b>\$ (1,413,448)</b>	
<b>Non-Operating - Debt Service Budget</b>			
2017 Certificate of Participation Interest Expense		\$ 527,093.75	
2017 Certificate of Participation Interest Income		\$ 107,194.47	