



Item #4

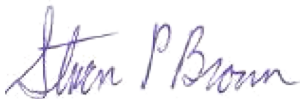
**DATE** March 7, 2018  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Budget Income Statement for the Month Ending January 31, 2018**

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 7-month period ending January 31, 2018.

Attachment

General Manager's Concurrence



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**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT**

Item # 4

**For Seven Months Ending January 31, 2018**

<b>Operating Budget</b>	<b>Adopted Budget</b>	<b>Year-to-Date</b>	<b>Percent of Budget Used</b>
<b>Revenues:</b>			
Passenger Fares	\$ 3,859,700	\$ 2,085,290	54.0%
Non-Operating Revenues	534,500	1,312,710	245.6%
State Assistance	159,000	75,469	47.5%
Local Assistance	14,968,600	8,731,669	58.3%
Federal Demo Projects	600,000	270,465	45.1%
Federal Assistance	3,914,800	1,371,498	35.0%
<b>Total Revenues</b>	<b>\$ 24,036,600</b>	<b>\$ 13,847,101</b>	<b>57.6%</b>
 <b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,778,900	\$ 9,635,364	57.4%
Service/Supplies - Operational	5,691,300	2,941,110	51.7%
Service/Supplies - Support	1,566,400	775,071	49.5%
<b>Total, Functional Categories</b>	<b>\$ 24,036,600</b>	<b>\$ 13,351,545</b>	<b>55.5%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,561,300	\$ 7,257,165	57.8%
Maintenance	3,629,500	1,751,464	48.3%
Administration	3,401,400	1,749,451	51.4%
Planning and Marketing/Paratransit	4,444,400	2,593,465	58.4%
<b>Total, Operational Categories</b>	<b>\$ 24,036,600</b>	<b>\$ 13,351,545</b>	<b>55.5%</b>
<b>Depreciation</b>	<b>\$ 2,938,500</b>	<b>\$ 1,514,134</b>	
<b>Depreciation</b>	<b>\$ 2,938,500</b>	<b>\$ 1,514,134</b>	<b>51.5%</b>
<b>Excess or (Deficit)</b>	<b>\$ (2,938,500)</b>	<b>\$ (1,018,578)</b>	
 <b>Non-Operating - Debt Service Budget</b>			
2017 Certificate of Participation Interest Expense		\$ 527,093.75	
2017 Certificate of Participation Interest Income		\$ 88,900.46	