



Item #4

**DATE** September 6, 2017  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Budget Income Statement for the Month Ending June 30, 2017**

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 12-month period ending June 30, 2017.

Attachment

General Manager's Concurrence

*Vanessa Rauschenberger*

On behalf of SB

**GOLD COAST TRANSIT DISTRICT**

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT**

**For Twelve (12) Months Ending June 30, 2017**

**Item # 4  
Interim Audit**

<b>Operating Budget</b>	<b>Adopted Budget</b>	<b>Year-to-Date</b>	<b>Percent of Budget Used</b>
<b>Revenues:</b>			
Passenger Fares	\$ 3,576,900	\$ 3,482,127	97.4%
Non-Operating Revenues	799,200	804,843	100.7%
State Assistance	150,000	153,095	102.1%
Local Assistance	14,790,710	13,338,152	90.2%
Federal Demo Projects	560,000	579,146	103.4%
Federal Assistance	3,753,790	3,755,982	100.1%
<b>Total Revenues</b>	<b>\$ 23,630,600</b>	<b>\$ 22,113,345</b>	<b>93.6%</b>
 <b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,763,700	\$ 15,543,098	92.7%
Service/Supplies - Operational	5,435,000	5,272,359	97.0%
Service/Supplies - Support	1,431,900	1,297,888	90.6%
<b>Total, Functional Categories</b>	<b>\$ 23,630,600</b>	<b>\$ 22,113,345</b>	<b>93.6%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,527,600	\$ 11,825,593	94.4%
Maintenance	3,638,300	3,214,222	88.3%
Administration	3,184,900	2,906,622	91.3%
Planning and Marketing/Paratransit	4,279,800	4,166,908	97.4%
<b>Total, Operational Categories</b>	<b>\$ 23,630,600</b>	<b>\$ 22,113,345</b>	<b>93.6%</b>
 <b>Depreciation</b>	 \$ 3,067,724	 \$ 2,919,180	
<b>Depreciation</b>	<b>\$ 3,067,724</b>	<b>\$ 2,919,180</b>	<b>95.2%</b>
 <b>Excess or (Deficit)</b>	 <b>\$ (3,067,724)</b>	 <b>\$ (2,919,180)</b>	
 <b>Non-Operating - Debt Service Budget</b>			
2017 Certificate of Participation Interest Income		<b>\$ 40,958.47</b>	
2017 Certificate of Participation Issuance Costs		<b>\$ 317,409.75</b>	