



Item #10

**DATE** June 5, 2019  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of GCTD Financial Statements, Schedules of Money Transfers and Payroll Information for April, 2019**

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Attached for the Board's approval are copies of GCTD's Financial Statements, Schedules of Money Transfers and Payroll information for April, 2019.

Attachments

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

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# Gold Coast Transit District

## Balance Sheet

Division: 01 Gold Coast Transit District

As of: 4/30/2019

Fiscal Year: 2019 Period: 10 Apr-2019

### ASSETS

#### CASH

TOTAL CASH \$3,621,421.53

#### ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$338,317.13

#### INVENTORY

TOTAL INVENTORY \$539,971.17

#### OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

#### WORK IN PROCESS

TOTAL WORK IN PROCESS \$42,662,160.64

#### TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$44,505,094.07

TOTAL ACCUM DEPRECIATION (\$27,678,088.28)

NET TANGIBLE TRANSIT PROP \$16,827,005.79

#### PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$2,605,792.76

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$1,892,684.22)

NET PARATRANSIT TANG PROP \$713,108.54

#### INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

#### INVESTMENTS

TOTAL INVESTMENTS \$0.00

#### SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$22,871,124.29

#### OTHER ASSETS

TOTAL OTHER ASSETS \$372,532.42

### TOTAL ASSETS

\$87,945,641.51

### LIABILITIES AND CAPITAL

#### ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$3,321,217.15

#### ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$1,638,566.24

# Gold Coast Transit District

## Balance Sheet

Division: 01 Gold Coast Transit District

As of: 4/30/2019

Fiscal Year: 2019 Period: 10 Apr-2019

ACCRUED TAX LIABILITIES		
TOTAL ACC TAX LIABILITIES	\$150.05	
OTHER CURRENT LIABILITIES		
TOTAL OTHER CURRENT LIAB	\$10,723.90	
LONG-TERM DEBT		
TOTAL LONG TERM DEBT	\$23,300,646.00	
ESTIMATED LIABILITIES		
TOTAL ESTIMATED LIABILITIES	\$14,654,225.00	
DEFERRED CREDITS		
TOTAL DEFERRED CREDITS	\$6,622,462.55	
TOTAL LIABILITIES		\$49,547,990.89
CAPITAL		
GOVERNMENT ENTITY OWNERSHIP		
TOTAL GOVMT ENTITY OWNERSHIP	\$0.00	
GRANTS AND CAPITAL		
TOTAL GRANTS AND CAPITAL	\$48,592,982.66	
ACCUMULATED EARNINGS		
TOTAL ACCUMULATED EARNINGS	(\$10,195,332.04)	
TOTAL CAPITAL	\$38,397,650.62	
TOTAL CAPITAL AND LIABILITIES		\$87,945,641.51

# Gold Coast Transit District

## Balance Sheet

Division: 02 Gold Coast Transit District LTF

As of: 4/30/2019

Fiscal Year: 2019 Period: 10 Apr-2019

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### ASSETS

CASH

TOTAL CASH

\$0.00

TOTAL ASSETS

\$0.00

### LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$0.00

TOTAL LIABILITIES

\$0.00

# Gold Coast Transit District

## Balance Sheet

Division: 03 GCTD - PROP 1B/PTMISEA

As of: 4/30/2019

Fiscal Year: 2019 Period: 10 Apr-2019

ASSETS		
TOTAL CASH	\$648,275.00	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$648,275.00
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$648,275.00

## Gold Coast Transit District

### Income Statement With Approved Budget

From Fiscal Year: 2019 Thru Fiscal Year: 2019	From Period 10 Thru Period 10	Division: 01 Gold Coast Transit District		As of: 4/30/2019		
		Apr-2019	Jul-2018 Apr-2019	Approved Budget		
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$247,856.50	8.07%	\$2,432,259.54	79.24%	\$3,069,500.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$65,443.07	7.73%	\$810,489.69	95.75%	\$846,500.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$17,432.20	10.90%	\$177,176.97	110.74%	\$160,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$93,792.51	13.35%	\$730,839.30	104.03%	\$702,500.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,352,933.75	8.33%	\$13,529,337.50	83.33%	\$16,235,227.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$0.00	0.00%	\$397,605.27	90.36%	\$440,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$329,395.00	6.72%	\$2,306,777.00	47.04%	\$4,904,173.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$4,120,000.00
TOTAL REVENUES		\$2,106,853.03	6.91%	\$20,384,485.27	66.88%	\$30,477,900.00
EXPENSES						
LABOR						
TOTAL LABOR		\$812,888.92	7.89%	\$8,191,270.86	79.46%	\$10,308,800.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$599,328.51	8.21%	\$6,116,585.04	83.74%	\$7,304,400.00
SERVICES						
TOTAL SERVICES		\$382,951.13	7.70%	\$3,313,477.35	66.59%	\$4,975,900.00

**Gold Coast Transit District**  
**Income Statement With Approved Budget**

From Fiscal Year: 2019 Thru Fiscal Year: 2019	From Period 10 Thru Period 10	Division: 01 Gold Coast Transit District		As of: 4/30/2019		
		Apr-2019	Jul-2018 Apr-2019	Approved Budget		
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$133,985.24	6.85%	\$1,437,682.29	73.50%	\$1,956,100.00
UTILITIES						
TOTAL UTILITIES		\$10,180.47	5.40%	\$125,636.49	66.58%	\$188,700.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$85,984.22	7.57%	\$796,920.65	70.12%	\$1,136,500.00
FUEL TAXES						
TOTAL FUEL TAXES		\$0.00	0.00%	\$12,212.01	122.12%	\$10,000.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$10,984.14	2.43%	\$207,214.90	45.83%	\$452,100.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$1,816.07	20.18%	\$16,293.19	181.04%	\$9,000.00
LEASES						
TOTAL LEASES		\$1,037.42	7.41%	\$10,272.50	73.38%	\$14,000.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$120,469.50	3.34%	\$1,856,574.06	51.54%	\$3,602,300.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$36,992.05	7.15%	\$370,149.23	71.50%	\$517,700.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
MISCELLANEOUS FEES						
TOTAL MISCELLANEOUS FEES		\$1,235.83	51.49%	\$11,659.26	485.80%	\$2,400.00
DEBT SERVICE EXPENSE						
TOTAL DEBT SERVICE EXPENSE		\$0.00	0.00%	\$0.00	0.00%	\$0.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES		\$2,197,853.50	7.21%	\$22,465,947.83	73.71%	\$30,477,900.00
PROFIT/LOSS		(\$91,000.47)	0.00%	(\$2,081,462.56)	0.00%	\$0.00

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019	From Period 10	Division: 02 Gold Coast Transit District LTF		As of: 4/30/2019		
Thru Fiscal Year: 2019	Thru Period 10	Apr-2019	Jul-2018 Apr-2019	Approved Budget		
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,291,646.00	0.00%	\$12,916,460.00	0.00%	\$0.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$553,452.00	0.00%	\$5,534,521.00	0.00%	\$0.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$374,161.00	0.00%	\$3,741,610.00	0.00%	\$0.00
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$350,380.00	0.00%	\$3,288,422.00	0.00%	\$0.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$13,653.00	0.00%	\$351,907.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,291,646.00	0.00%	\$12,916,460.00	0.00%	\$0.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00



## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019	From Period 10	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 4/30/2019		
Thru Fiscal Year: 2019	Thru Period 10	Apr-2019	Jul-2018 Apr-2019	Approved Budget		
REVENUES						
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$206,417.56	0.00%	\$268,285.24	0.00%	\$0.00
TOTAL REVENUES		\$206,417.56	0.00%	\$268,285.24	0.00%	\$0.00
GOLD COAST TRANSIT PROJECTS						
TOTAL PROJECTS		\$233,161.30	0.00%	\$581,605.45	0.00%	\$0.00
NET POSITION		(\$26,743.74)	0.00%	(\$313,320.21)	0.00%	\$0.00

**Gold Coast Transit District**  
**Schedule of Money Transfers and Funding**  
For the Month of April 2019

Date	Description	Account		Amount
		From	To	
4-Apr-19	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 17,900.00
11-Apr-19	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 1,027,200.00
11-Apr-19	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 328,800.00
25-Apr-19	Transfer for Payroll	UB Money Market 2	UB Payroll Checking	\$ 312,900.00
25-Apr-19	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 604,700.00
25-Apr-19	Transfer from LAIF	LAIF	UB GCTD Money Market Acct. 2	\$ 200,000.00
April-19	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 1,118,064.00
April-19	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 173,582.00
April-19	Transfer from Prop 1B/PTMISEA	UB Prop 1B/PTMISEA	UB General Checking	\$ 206,382.36
April-19	Transfer from Prop 1B/PTMISEA	UB Prop 1B/PTMISEA	UB GCTD Money Market Acct. 2	\$ 26,778.94
24-Apr-19	Withdrawal from COP Project Fund	COP Project Fund	UB General Checking	\$ 133,631.24

## Gold Coast Transit District

### Payroll Information

Pay Date	Period End	Gross Earnings	Direct Deposits	Net Pay	Payroll Tax EFTs	Non-tax Deductions
4-Apr-19	4-Apr-19	\$ 2,198.27		\$ 1,902.27	\$ 327.87	\$ -
12-Apr-19	6-Apr-19	\$ 451,540.67	\$ 316,069.68	\$ 12,702.19	\$ 70,071.93	\$ 59,231.63
18-Apr-19	18-Apr-19	\$ 7,963.05		\$ 6,199.91	\$ 1,753.09	\$ 125.57
26-Apr-19	20-Apr-19	\$ 430,770.22	\$ 307,776.14	\$ 5,073.86	\$ 66,813.98	\$ 57,306.66
26-Apr-19	26-Apr-19	\$ 187.88		\$ 167.68	\$ 10.25	\$ 12.68