



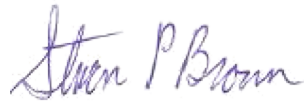
Item #4

DATE July 5, 2017
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending May 31, 2017**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 11-month period ending May 31, 2017.

Attachment

General Manager's Concurrence



GOLD COAST TRANSIT DISTRICT

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item #4

For Eleven (11) Months Ending May 31, 2017

Operating Budget	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
Revenues:			
Passenger Fares	\$ 3,576,900	\$ 3,155,630	88.2%
Non-Operating Revenues	799,200	753,494	94.3%
State Assistance	150,000	82,535	55.0%
Local Assistance	14,790,710	13,558,122	91.7%
Federal Demo Projects	560,000	397,710	71.0%
Federal Assistance	3,753,790	1,795,128	47.8%
Total Revenues	<u>\$ 23,630,600</u>	<u>\$ 19,742,619</u>	<u>83.5%</u>
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,763,700	\$ 14,304,869	85.3%
Service/Supplies - Operational	5,435,000	4,657,045	85.7%
Service/Supplies - Support	1,431,900	1,184,246	82.7%
Total, Functional Categories	<u>\$ 23,630,600</u>	<u>\$ 20,146,160</u>	<u>85.3%</u>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,527,600	\$ 10,863,863	86.7%
Maintenance	3,638,300	2,897,098	79.6%
Administration	3,184,900	2,617,441	82.2%
Planning and Marketing/Paratransit	4,279,800	3,767,758	88.0%
Total, Operational Categories	<u>\$ 23,630,600</u>	<u>\$ 20,146,160</u>	<u>85.3%</u>
Depreciation	\$ 3,067,724	\$ 2,699,720	
Depreciation	<u>\$ 3,067,724</u>	<u>\$ 2,699,720</u>	<u>88.0%</u>
Excess or (Deficit)	<u>\$ (3,067,724)</u>	<u>\$ (3,103,261)</u>	
Non-Operating - Debt Service Budget			
2017 Certificate of Participation Interest Income		\$ 11,970.40	
2017 Certificate of Participation Issuance Costs		\$ 317,409.75	