



Item #4

DATE January 9, 2019
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending October 31, 2018**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 4-month period ending October 31, 2018.

Attachment

General Manager's Concurrence

Steven P Brown

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Four (4) Months Ending October 31, 2018**

Item # 4

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,916,000	\$ 1,234,891	31.5%
Non-Operating Revenues	862,500	338,121	39.2%
State Assistance	440,000	252,653	57.4%
Local Assistance	16,235,227	5,411,735	33.3%
Federal Demo Projects	-	-	
Federal Assistance	4,904,173	647,479	13.2%
Total Revenues	\$ 26,357,900	\$ 7,884,879	29.9%
 Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 17,928,200	\$ 5,722,229	31.9%
Service/Supplies - Operational	6,422,700	1,845,460	28.7%
Service/Supplies - Support	2,007,000	505,310	25.2%
Total, Functional Categories	\$ 26,357,900	\$ 8,072,999	30.6%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,156,600	\$ 4,341,134	33.0%
Maintenance	4,426,000	1,045,309	23.6%
Administration	3,493,100	1,075,645	30.8%
Planning and Marketing/Paratransit	5,282,200	1,610,912	30.5%
Total, Operational Categories	\$ 26,357,900	\$ 8,072,999	30.6%
 Depreciation	 \$ 4,120,000	 \$ 924,647	
Depreciation	\$ 4,120,000	\$ 924,647	22.4%
 Excess or (Deficit)	 \$ (4,120,000)	 \$ (1,112,768)	
 Non-Operating - Debt Service Budget			
FY 2019 Certificate of Participation Interest Income		\$ 60,369.84	