



**DATE** April 7, 2021 Item # 8  
**TO** GCTD Board of Directors  
**FROM** Jennifer Leonardo, Accounting Analyst *JL*  
**SUBJECT** Consider Approval of Budget Income Statement for the Month Ending February 28, 2021

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the period ending February 28, 2021.

Attachment

**GENERAL MANAGER'S CONCURRENCE**

*Steven P. Brown*

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Steven P. Brown  
General Manager

**GOLD COAST TRANSIT DISTRICT**

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT  
For Eight (8) Months Ending February 28, 2021**

Item # 8

<b>Operating Budget</b>	<b>Adopted Budget</b>	<b>Year-to-Date</b>	<b>Percent of Budget Used</b>
<b>Revenues:</b>			
Passenger Fares	\$ 2,338,100	\$ 9,786	0.4%
Non-Operating Revenues	\$ 710,100	\$ 458,831	64.6%
State Assistance	\$ 588,800	\$ 279,079	47.4%
Local Assistance	\$ 9,903,967	5,345,201	54.0%
Federal Demo Projects	\$ 1,112,400	-	0.0%
Federal Assistance	\$ 13,548,236	2,994,002	22.1%
<b>Total Revenues</b>	<b>\$ 28,201,603</b>	<b>\$ 9,086,899</b>	<b>32.2%</b>
 <b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 19,287,816	\$ 12,173,393	63.1%
Service/Supplies - Operational	6,599,690	2,694,409	40.8%
Service/Supplies - Support	2,314,097	1,103,608	47.7%
<b>Total, Functional Categories</b>	<b>\$ 28,201,603</b>	<b>\$ 15,971,410</b>	<b>56.6%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,930,100	\$ 8,695,470	62.4%
Maintenance	4,864,968	2,780,962	57.2%
Administration	4,088,615	2,244,150	54.9%
Planning and Marketing/Paratransit	5,317,920	2,250,828	42.3%
<b>Total, Operational Categories</b>	<b>\$ 28,201,603</b>	<b>\$ 15,971,410</b>	<b>56.6%</b>
 <b>Excess or (Deficit)</b>	 <b>\$ -</b>	 <b>\$ (6,884,511)</b>	